

AFC invests in a newly established aircraft lease fund

NEWS RELEASE

Mercuria Investment Group and Airborne Capital establishes an aircraft investment fund in Japan

[20 July 2022]: Airborne Capital Limited (“Airborne”) and Mercuria Investment Co., Ltd. (“Mercuria”) are pleased to announce the establishment of MACH I, an aircraft investment fund targeting and tailored for Japanese investors. MACH I aims for a fund size of approximately US\$400 million and is the first aircraft investment fund for Japanese investors established post COVID-19¹; the fund seeks to invest in a pool of young, liquid, and current / new technology aircraft assets diversified across a variety of geographies and airline clients. Airport Facilities Co., Ltd. (“AFC”) will be one of MACH I’s anchor investors.

Toshihiro Toyoshima, CEO of Mercuria said:

“A primary driver for any investment into the commercial aviation space is global aircraft passenger demand, and we expect this to grow and recover in the coming years. With Airborne and AFC, we are delighted to launch the first aircraft investment fund post COVID-19 to capture this growth and recovery cycle.”

Ramki Sundaram, CEO of Airborne Capital said:

“We are extremely excited with the launch of MACH I, an aircraft investment fund targeting and tailored for Japanese investors, working in partnership with Mercuria. We would also like to express our gratitude to AFC for their investment and accessing the aircraft investment space through Mercuria and us.”

Toshiaki Norita, CEO of AFC said:

“AFC has been involved in airport facilities, real estate, and infrastructure investments. When we aim to diversify our revenue resources and portfolio, MACH I is the perfect opportunity for us to naturally expand into a field of aircraft investment, a segment closely related to our core strengths. We believe our investment into MACH I will strongly enhance AFC’s business opportunity whilst staying true to our focus.”

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¹ Source: Preqin Pro as of June 2022