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October 30, 2025

To whom it may concern:

Company name: AIRPORT FACILITIES CO., LTD. (AFC)
Representative: Shigeo Tamura, President & CEO

(Code: 8864, Prime Market, Tokyo Stock Exchange)
Contact: Hirofumi Awano, Executive Officer
(Tel 03-3747-0251)

Notice Regarding the Application for Change of Market Segment to the Tokyo Stock Exchange Standard Market

Airport Facilities Co., Ltd. (the "Company") hereby announces that, at the meeting of its Board of Directors held on October 30, 2025, the Company resolved to apply for a change in its market segment to the Tokyo Stock Exchange Standard Market as described below.

The Company announced its "FY2022-FY2028 Airport Facilities Group Medium- to Long-Term Management Plan" in May 2022, defining its long-term vision as "Toward creating unique value within and outside airports." Since then, the Company has continued to leverage the expertise cultivated throughout its history to sincerely respond to the trust of customers both inside and outside airport facilities. Through the provision of safe and secure facilities and services, the Company has consistently demonstrated its unique value by contributing to both the aviation industry and society at large.

In May 2025, approximately three years after the announcement of the current plan, the Company revised its medium- to long-term management plan in light of the significant changes in the business environment surrounding the Company. This revision was made to reassess the business strategy, including the progress of priority measures, and to implement management that is conscious of capital cost and stock price, based on the Company's characteristics. The revised plan was disclosed in the "Notice Regarding the Revision of the Medium- to Long-Term Management Plan (FY2022-FY2028) and the Action to Implement Management that is Conscious of Cost of Capital and Stock Price" dated May 9, 2025.

As part of the revision of the above-mentioned management plan, the Company reviewed and considered the most appropriate market segment in pursuit of its ideal corporate vision. Although the Company currently satisfies all listing criteria for the Prime Market, it has concluded that a transition to the Standard Market is more suitable. This conclusion was reached in order to maintain stable compliance with listing requirements while also enabling flexible execution of capital policy measures including treasury stock repurchases, and to allocate limited management resources toward business strategies aimed at enhancing sustainable corporate value.

The Company will promptly submit the necessary application once preparations are complete. Should any matters arise that require disclosure in relation to this transition, the Company will make such disclosures without delay.

The change in market segment will not affect the Company's implementation of management that is conscious of cost of capital and stock price, nor will it alter the systems and responses required of a listed company. The Company will continue to strive for sustainable growth and enhancement of its corporate value over the medium to long term.

(Reference) "Notice Regarding the Revision of the Medium- to Long-Term Management Plan (FY2022-FY2028) and the Action to Implement Management that is Conscious of Cost of Capital and Stock Price" disclosed on May 9, 2025.

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