



May 9, 2025

To whom it may concern:

Company name: AIRPORT FACILITIES CO., LTD. (AFC)  
Representative: Shigeo Tamura, President & CEO  
(Code: 8864, Prime Market, Tokyo Stock Exchange)  
Contact: Hirofumi Awano, Executive Officer  
(Tel 03-3747-0251)

### **Notice Regarding the Abolition of Shareholder Benefit Program**

Airport Facilities Co., Ltd. (the “Company”) hereby announces that, at the meeting of its Board of Directors held on May 9, 2025, the Company resolved to abolish the shareholder benefit program as described below.

#### **1. Abolition of the Shareholder Benefit Program in Line with Enhanced Shareholder Returns**

The Company has implemented a shareholder benefit program to express its appreciation to shareholders, enhance the attractiveness of its shares, and promote understanding of the Group's business.

However, after careful consideration of the appropriate method for fairly returning profits to shareholders from the perspective of ensuring shareholder equality, the Company has determined that it is more appropriate to consolidate profit returns by significantly enhancing shareholder returns through dividends, as stated in the “Notice Regarding the Revision of the Medium- to Long-Term Management Plan (FY2022–FY2028) and the Action to Implement Management that is Conscious of Cost of Capital and Stock Price” disclosed today. Specifically, under “(1) Revision of the Dividend Policy,” starting from the fiscal year ending March 2026, the Company will raise the dividend payout ratio to 60% and introduce a new dividend guideline index, “Dividend on Equity (DOE) Ratio of 3.0%,” using the higher of two as a reference for dividend payments. Under “(2) Repurchase of treasury stock,” the Company will flexibly acquire its own shares to improve capital efficiency by optimizing the balance sheet structure. Based on this policy, the Company has decided to abolish the shareholder benefit program, concluding that consolidating shareholder returns in this manner is more appropriate approach

The Company will continue to regard the return of profits to shareholders as an important management priority and will strive to enhance its corporate value. We kindly ask for the continued understanding and support of our shareholders regarding this decision.

## 2. Schedule of Abolishment of shareholder benefits program

The shareholder benefit program will be abolished following the issuance of shareholder benefit coupons to shareholders recorded as of March 31, 2025 (distribution scheduled for late June 2025). As stated in the “Notice Regarding the Extension of the Validity Period of Shareholder Benefit Coupons (Japanese)” disclosed on January 30, 2025, both coupons already issued and those scheduled to be issued in late June 2025 will remain valid and may continue to be used.

(Reference) “Notice Regarding the Extension of the Validity Period of Shareholder Benefit Coupons (Japanese)” dated January 30, 2025

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