



May 16, 2025

To whom it may concern:

Company name: AIRPORT FACILITIES CO., LTD. (AFC)
 Representative: Shigeo Tamura, President & CEO
 (Code: 8864, Prime Market, Tokyo Stock Exchange)
 Contact: Hirofumi Awano, Executive Officer
 (Tel 03-3747-0251)

Matter concerning controlling shareholder, etc.

Airport Facilities Co., Ltd. (the “Company”) hereby announces that the matters concerning the controlling shareholders, etc. of the Company are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company) or other affiliated company.
 (As of March 31, 2025)

Name	Attribute	Ratio of Voting Rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Japan Airlines Co., Ltd.	Other affiliated company	20.94	0.00	20.94	Prime Market of Tokyo Stock Exchange, Inc.
ANA HOLDINGS INC.	Other affiliated company	20.93	0.00	20.93	Prime Market of Tokyo Stock Exchange, Inc.

2. Name of the company within the category of parent company, etc. that is recognized as having the greatest influence on the Company and reason for having such recognition

(1) Name: Japan Airlines Co., Ltd.

(2) Reason: Due to comprehensive consideration of the Company's shareholdings, transactions, etc.

3. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

- (1) Business, personnel, and capital relationships, etc.

The Company's parent companies, or affiliated companies, are Japan Airlines Co., Ltd. and ANA HOLDINGS INC. Japan Airlines Co., Ltd owns 20.94% of the voting rights and ANA HOLDINGS INC. owns 20.93%. In terms of business transactions, Japan Airline Co., Ltd. and ALL NIPPON AIRWAYS CO., LTD. a wholly owned subsidiary of ANA HOLDINGS INC. are major tenants of the Company's facilities and suppliers of Area heating & cooling business and Water supply & drainage service. As a result, both companies are important affiliates of the Company.

- (2) Constraints, risks and merits on/in the business of the Company for belonging to the corporate group of the parent companies, and impact on management and business activities of transactions, human resources and capitals relationships, etc. with the parent companies, etc.

The Affiliated Companies are major shareholders and, at the same time, important customers.

The Company is fully aware of the impact on its capital and management due to changes in the financial condition of its affiliates or alterations in their business plans. Based on these factors, the company understands the necessity of making management decisions regarding its business.

Moving forward, the company aims to continue building and maintaining good relationships with its affiliates in terms of capital and management, and to conduct its business with this mind.

- (3) Policy and measures for the maintenance of a certain level of independence from the parent companies, etc.

In the Company's business, approximately 25.9% of its sales are dependent on affiliated companies. However, the contracts between the Company and its affiliates are based on the same approach as those between the Company and other business partners with respect to contracts related to its business.

- (4) State of maintenance of a certain level of independence from the parent companies, etc.

Regarding management decisions, the Company will continue to advance its business based on management judgment made with a certain level of independence, while maintaining a cooperative relationships with affiliated companies, under the supervision of execution by the Board of Directors and the audit of execution by the Auditors.

4. Matters concerning transactions with controlling shareholder, etc.

(From April 1, 2024 to March 31, 2025)

Type	Name of the Company, etc.	Capital or Investment (Millions of yen)	Business Description or Occupation	Shareholding Ratio (including voting rights)	Relationship	Description of Transactions	Amount of Transaction (Thousands of yen)	Account Item	Year-End Balance (Thousands of yen)
Major Corporate Shareholder	Japan Airlines Co., Ltd.	273,200	Scheduled Air Transportation Business	(Ownership) Direct 20.94%	Real Estate Leasing, etc.	Operating Transactions			
						Net Sales	4,178,596	Accounts Receivable	138,757
						Electricity Charges, etc.	4,883	Other Receivables	5,953
						Non-operating Transactions		Accrued Expenses	1,762
						Advance Payment for Construction, etc.	14,098	Deferred Revenue	185,139
								Long-term Security Deposits Received	206,185
Major Corporate Shareholder	All Nippon Airways Co., Ltd.	25,000	Scheduled Air Transportation Business	(Ownership) Indirect 20.93%	Real Estate Leasing, etc.	Operating Transactions			
						Net Sales	3,440,984	Accounts Receivable	90,169
						Advertising Expenses, etc.	3,090	Deferred Revenue	158,279
						Non-operating Transactions		Long-term Security Deposits Received	298,797
						Advance Payment for Construction	3,892		

(Note) 1. Net sales include revenues from real estate leasing, water supply and drainage operations, and other business activities. Deferred revenue consists of rent received in advance.

2. The transaction amount for construction advances includes service fees received by the Company.

3. All Nippon Airways Co., Ltd., a major corporate shareholder, is a wholly owned subsidiary of ANA Holdings Inc., the holding company, and the shares of the Company are registered in the name of ANA Holdings Inc.

4. To protect the interests of minority shareholders and ensure the independence of the Company, all transactions with major corporate shareholders are conducted based on objective and fair conditions, such as market prices. Transaction decisions are made through fair deliberation in accordance with internal regulations.

Transaction Terms and Policies for Determining Transaction Conditions

(1) With regard to building leases, transaction terms are determined through internal approval procedures, taking into account the acquisition cost of the buildings and associated maintenance and operational expenses.

(2) For water supply and drainage operation, transaction terms are determined based on the unit prices set during public bidding and in accordance with the Water Supply and Drainage Usage Regulations of Tokyo International Airport.

(3) For advance construction work, transaction terms are determined through internal approval procedures based on cost estimates prepared by the Company.