

## NEWS RELEASE

February 10, 2023

Airport Facilities Co., Ltd. (Stock Code : 8864  
Tokyo Stock Exchange Prime Market)  
Mercuria Holdings Co., Ltd. (Stock Code : 7347  
Tokyo Stock Exchange Prime Market)

### **Completion of Acquisition of Aircraft Asset by Aircraft Investment Fund**

**MACH 1, the aircraft investment fund, in which Airport Facilities Co., Ltd. (“AFC”) is engaged as an anchor investor and operated by Mercuria Investment Co., Ltd. (“MIC”), the core company of Mercuria Holdings Co., Ltd., as a part of its aircraft investment strategy, has purchased its first aircraft.**

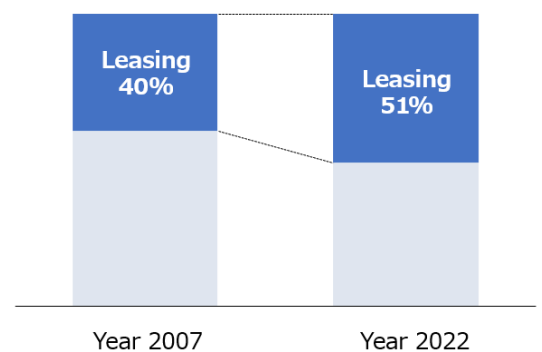
#### **[About Airbus A320ceo]**

The newly acquired aircraft asset is an Airbus A320ceo. The Airbus A320ceo Family, the first series of narrowbody jets developed by Airbus SE consisting of the standard A320, the bigger A321, and the smaller A319, are mainly used as short-to-medium range commercial airliners. According to Airbus, A320ceo is one of the most frequently used jet airliners in the world, with approximately 4,300 units operated by approximately 250 airlines in various countries. The aircraft purchased by MACH 1, which has been used by major European carriers on long-term lease contracts, is expected to generate stable cash flows.

#### **[External Environment, and Increasing Use of Leased Aircraft]**

As the world economy continues to expand, cross-border movement has become the trend of the times, and the rise in demand for travel, as well as for new aircraft, is projected to continue for the foreseeable future. With the existing demand for fleet replacement, more and more aircraft are expected to be introduced into the market in coming years. However, it is very costly for airlines to purchase all the airliners required for their operations. Also, in order to respond to rapid changes in the external environment, airlines are leaning towards using leased aircraft. The percentage of leased aircraft as of 2022 accounts for approximately 50%. The dependence on leased aircraft is likely to continue.

Market penetration  
of aircraft leasing



Source : Cirium “Ascend by Cirium Weekly Team Perspective: Operating Leasing Powers On” September 2022,

## **[MACH 1's Investment Strategy]**

MACH 1's predecessor fund formed by MIC in 2017 is still in operation. This aircraft investment fund experienced the unprecedented impact on the aviation industry caused by the coronavirus pandemic. We acquired valuable know-how while coping with the difficult times and continuing our aircraft investments. Now that MACH 1 has been launched, we will work closely with Airborne Capital Limited ("ACL"), our strategic partner headquartered in Ireland, to make the right choices in selecting aircraft assets that can achieve stable returns, and execute appropriate investments by making sound judgment about the creditworthiness of lessee airlines. ACL, the manager of approximately 60 aircraft assets, has made many noteworthy achievements through its aircraft-related advisory services.

### **[Profile of Airport Facilities Co., Ltd.]**

Name of Company : Airport Facilities Co., Ltd.  
Head office : Sogo Building No. 5, 1-6-5 Haneda Airport, Ota-ku, Tokyo  
Representatives : Toshiaki Norita, President & CEO  
Business : Airport facilities and real estate related business,  
infrastructure business  
Website : <https://www.afc.jp/english/>

### **[Profile of Mercuria Investment Co., Ltd.]**

Name of Company : Mercuria Investment Co., Ltd.  
Head office : 1-3-3 Uchisaiwaicho, Chiyoda-ku, Tokyo  
Representatives : Toshihiro Toyoshima, CEO  
Business : Investment advisory, investment management,  
and Type-II financial instruments business  
Website : <https://mercuria.jp/>

### **[Profile of Airborne Capital Limited]**

Name of Company : Airborne Capital Limited  
Head office : 5thFloor, The Exchange, George's Dock, IFSC, Dublin 1, Ireland  
Representatives : Managing aircraft leasing projects and providing aircraft-related  
advisory services  
Business : Ramki Sundaram, Chief Executive Officer  
Website : <https://airborne.capital/>

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